

European Draughts Confederation

Founded in Tallinn on 13.08.1998 – Recognized in Trieste on 16.11.2021

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Tax Code 96507400586

Balance Sheet (Statement of Financial Position)

at December 31st, 2021

ASSETS	
1. Fixed assets (Property, plant & equipment)	
Lands & Buildings	
Equipment and machines	€ 2,00
Furniture and furnishings	
Less depreciation	
Property, plant & equipment - Net	€ 2,00
2. Account Receivable	
Accounts Receivable from Entity	€ 831,00
Tax receivables	
Other receivable various	
Total Account Receivable	€ 831,00
3. Current assets	
Cash	
Cash in bank	€ 3.691,48
Petty cash	
Temporary investments	
Account receivable	
Inventory	
Supplies	
Prepaid insurance	
Total current assets	€ 3.691,48
4. Operating deficit	
	€ -
TOTAL ASSETS (A)	€ 4.524,48

Note

€ 375 to be received by PDF for EC Veterans 2021; € 456 by KBDB for EC U27

LIABILITIES	
1. Current Liabilities	
Notes Payable	€ 195,00
Accounts payable	
Wages payable	
Interest Payable	
Taxes Payable	
Short-term loans	
Other payments due in 12 months	
Total current liabilities	€ 195,00
2. Long-term liabilities	
Long-term loans (due after 1 year)	
Mortgage	
Total long-term liabilities	€ -
3. Risks and reserve fund	
Previous Risks and reserve fund	
Yearly Profit turned into Risks and Reserve fund	
Yearly Revenue turned into provisions for next EYC	
Total Risks and reserve fund	€ -
4. Depreciations provision	
Depreciations provision Equipment and Machine	€ 2,00
Depreciations provision Furniture and furnishings	
Total Depreciations provision	€ 2,00
5. Owners' equity (stockholders' equity)	
Profits Previous Years	€ 3.799,87
Profits Year 2020	-€ 108,54
Total Owners' equity (stockholders' equity)	€ 3.691,33
6. Profit	€ 636,15
Total LIABILITIES	€ 4.524,48

Medals Veterans and U27 to be paid

(Equity net capital)
€ 4.327,48