

## European Draughts Confederation

Largo Lauro de Bosis 15 - 00135 Rome (Italy)

### Balance Sheet (Statement of Financial Position)

at December 31<sup>st</sup>, 2020

ASSETS	
<b>1. Fixed assets (Property, plant &amp; equipment)</b>	
Lands & Buildings	
Equipment and machines	€ 2,00
Furniture and furnishings	
Less depreciation	
<b>Property, plant &amp; equipment - Net</b>	<b>€ 2,00</b>
<b>2. Account Receivable</b>	
Accounts Receivable from Entity	
Tax receivables	
Other receivable various	
<b>Total Account Receivable</b>	<b>€ -</b>
<b>3. Current assets</b>	
Cash	
Cash in bank	€ 12.001,33
Petty cash	
Temporary investments	
Account receivable	
Inventory	
Supplies	
Prepaid insurance	
<b>Total current assets</b>	<b>€ 12.001,33</b>
<b>4. Operating deficit</b>	
	€ -
<b>TOTAL ASSETS (A)</b>	<b>€ 12.003,33</b>

LIABILITIES	
<b>1. Current Liabilities</b>	
Notes Payable	
Accounts payable	
Wages payable	
Interest Payable	
Taxes Payable	
Short-term loans	
Other payments due in 12 months	
<b>Total current liabilities</b>	<b>€ -</b>
<b>2. Long-term liabilities</b>	
Long-term loans (due after 1 year)	
Mortgage	
<b>Total long-term liabilities</b>	<b>€ -</b>
<b>3. Risks and reserve fund</b>	
Previous Risks and reserve fund	
Yearly Profit turned into Risks and Reserve fund	
Yearly Revenue turned into provisions for next EYC	€ 8.310,00
<b>Total Risks and reserve fund</b>	<b>€ 8.310,00</b>
<b>4. Depreciations provision</b>	
Depreciations provision Equipment and Machine	€ 2,00
Depreciations provision Furniture and furnishings	
<b>Total Depreciations provision</b>	<b>€ 2,00</b>
<b>5. Owners' equity (stockholders' equity)</b>	
Profits Previous Years	€ 2.683,34
Profits Year 2019	€ 1.116,53
<b>Total Owners' equity (stockholders' equity)</b>	<b>€ 3.799,87</b>
<b>5. Losses</b>	<b>-108,54</b>
<b>Total LIABILITIES</b>	<b>€ 12.003,33</b>