### European Draughts Confederation

**Founded in Tallinn on 13.08.1998 – Recognized in Trieste on 16.11.2021**

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**Tax Code 96507400586**

### Balance Sheet (Statement of Financial Position)

**at December 31st, 2021**

#### ASSETS

1. **Fixed assets (Property, plant & equipment)**
   - Lands & Buildings
     - Equipment and machines: € 2,00
   - Furniture and furnishings
   - Less depreciation
   - **Property, plant & equipment - Net**: € 2,00

2. **Account Receivable**
   - Accounts Receivable from Entity: € 831,00
     - € 375 to be received by PDF for EC Veterans 2021; € 456 by KBDB for EC U27
   - Tax receivables
   - Other receivable various
   - **Total Account Receivable**: € 831,00

3. **Current assets**
   - Cash
     - Cash in bank: € 3,691,48
     - Petty cash
   - Temporary investments
   - Account receivable
   - Inventory
   - Supplies
   - Prepaid insurance
   - **Total current assets**: € 3,691,48

4. **Operating deficit**: € -

**TOTAL ASSETS (A)**: € 4,524,48

#### LIABILITIES

1. **Current Liabilities**
   - Notes Payable: € 195,00
   - Accounts payable
   - Wages payable
   - Interest Payable
   - Taxes Payable
   - Short-term loans
   - Other payments due in 12 months
   - **Total current liabilities**: € 195,00

2. **Long-term liabilities**
   - Long-term loans (due after 1 year)
   - Mortgage
   - **Total long-term liabilities**: € -

3. **Risks and reserve fund**
   - Previous Risks and reserve fund
   - Yearly Profit turned into Risks and Reserve fund
   - Yearly Revenue turned into provisions for next EYC
   - **Total Risks and reserve fund**: € -

4. **Depreciations provision**
   - Depreciations provision Equipment and Machine: € 2,00
   - Depreciations provision Furniture and furnishings
   - **Total Depreciations provision**: € 2,00

5. **Owners' equity (stockholders' equity)**
   - Profits Previous Years: € 3,799,87
   - Profits Year 2020: € 108,54
   - **Total Owners' equity (stockholders' equity)**: € 3,691,33

6. **Profit**: € 636,15

**Total LIABILITIES**: € 4,524,48

**Total (Equity net capital)**: € 4,327,48